

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date:	Meeting Time:	Meeting Location:
03/09/2015	6:00 p.m.	Montgomery County Iowa Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):		County Telephone Number:			
www.montgomerycountyiowa.com		712-623-5127			
Iowa Department of Management Form 630 (Publish)		Budget 2015/2016	Re-Est 2014/2015	Actual 2013/2014	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property*	1	5,623,189	5,573,537	5,280,530	3.19
Less: Uncollected Delinquent Taxes - Levy Year	2	0	2,100		
Less: Credits to Taxpayers	3	329,128	217,818	279,725	
Net Current Property Taxes	4	5,294,061	5,353,619	5,000,805	
Delinquent Property Tax Revenue	5	1,410	1,010	1,818	
Penalties, Interest & Costs on Taxes	6	46,715	45,000	48,679	
Other County Taxes/TIF Tax Revenues	7	591,257	564,326	560,193	2.74
Intergovernmental	8	3,512,393	3,483,848	3,478,603	
Licenses & Permits	9	6,975	7,250	5,530	
Charges for Service	10	276,919	282,581	297,401	
Use of Money & Property	11	42,722	59,930	76,643	
Miscellaneous	12	65,244	250,532	141,300	
Subtotal Revenues	13	9,837,696	10,048,096	9,610,972	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0			
Operating Transfers In	15	850,000	780,000	754,957	
Proceeds of Fixed Asset Sales	16	0			
Total Revenues & Other Sources	17	10,687,696	10,828,096	10,365,929	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	2,857,986	2,262,383	1,995,175	19.68
Physical Health and Social Services	19	684,895	565,261	459,119	22.14
Mental Health, ID & DD	20	343,992	1,227,743	374,186	-4.12
County Environment and Education	21	401,097	449,419	310,091	13.73
Roads & Transportation	22	3,801,658	4,171,318	3,803,911	-0.03
Government Services to Residents	23	474,960	448,719	382,690	11.41
Administration	24	1,891,112	1,097,370	892,523	45.56
Nonprogram Current	25	0	200	0	
Debt Service	26	412,988	409,948	409,238	0.46
Capital Projects	27	130,158	660,207	195,319	-18.37
Subtotal Expenditures	28	10,998,846	11,292,568	8,822,252	
Other Financing Uses:					
Operating Transfers Out	29	850,000	780,000	754,957	
Refunded Debt/Payments to Escrow	30	0			
Total Expenditures & Other Uses	31	11,848,846	12,072,568	9,577,209	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses					
	32	-1,161,150	-1,244,472	788,720	
Beginning Fund Balance - July 1,	33	5,628,693	6,873,165	6,084,445	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0			
Fund Balance - Nonspendable	35	0			
Fund Balance - Restricted	36	1,943,255	2,339,229	3,379,435	
Fund Balance - Committed	37	0			
Fund Balance - Assigned	38	2,529,414	3,288,653	3,492,919	
Fund Balance - Unassigned	39	-5,126	811	811	
Total Ending Fund Balance - June 30,	40	4,467,543	5,628,693	6,873,165	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	3,872,971	Urban Areas:	7.16971
Rural Only Levies*:	1,750,218	Rural Areas:	12.00869
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0		
Utility Replacmnt. Excise Tax:	215,776	Date:	03/10/2015

Explanation of any significant items in the budget: